

# CONFIDENTIAL

THARAKA/NITHI TEACHERS SACCO SOCIETY LTD.  
P.O. BOX 15 CHUKA TEL: 064-630354

## RETIRED MEMBERS LOAN APPLICATION & LOAN AGREEMENT FORM

### A. PERSONAL INFORMATION.

1. Member's Name \_\_\_\_\_
  2. Address \_\_\_\_\_
  3. Payroll Number \_\_\_\_\_  
Committee/Member/Officer/Employer/
  4. Member number. \_\_\_\_\_ Mobile No \_\_\_\_\_
  5. Work Station (School Name) \_\_\_\_\_
  6. Employer and Mailing Address \_\_\_\_\_
  7. Member's age \_\_\_\_\_  
I.D No. \_\_\_\_\_
  8. Present Net income per month Kshs. \_\_\_\_\_
  9. Monthly expenditure Kshs. \_\_\_\_\_
  10. Position in employment \_\_\_\_\_
  11. Terms of service Permanent/Temporary \_\_\_\_\_
  12. Position in society – Other- Specify. \_\_\_\_\_
- Type of the loan applied** (Tick loan applicable)
- |  |   |
|--|---|
| 1. Development loan <input type="checkbox"/> | 3. Emergency/school fees <input type="checkbox"/> |
| 2. TNT Pride loan <input type="checkbox"/>   | 4. Self guaranteed loan <input type="checkbox"/>  |
|  | 5. Special loan <input type="checkbox"/>          |

### B. LOAN APPLICATION & REPAYMENT

I \_\_\_\_\_ hereby apply for a loan of Kshs. \_\_\_\_\_  
(Amount in words) \_\_\_\_\_  
for a period of \_\_\_\_\_ months to be in installments of Ksh. \_\_\_\_\_  
each month, commencing on \_\_\_\_\_

### C. PURPOSE OF WHICH LOANS IS APPLIED (INCASE OF SEVERAL USES OF THE LOAN, STATE THE EXACT AMOUNT FOR EACH USE)

1. \_\_\_\_\_ Kshs. \_\_\_\_\_
2. \_\_\_\_\_ Kshs. \_\_\_\_\_
3. \_\_\_\_\_ Kshs. \_\_\_\_\_

### D. SECURITY WHICH I OFFER FOR THE LOAN IS.

1. \_\_\_\_\_ 3. \_\_\_\_\_
2. \_\_\_\_\_ 4. \_\_\_\_\_

**Please attach two latest original payslip, I/D photocopy and a guarantors certified photocopy of ID cards.**

- E.** I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agreed to abide by the law of the Society, the loan policy and any variations by the credit committee in respect of section B above. I hereby authorize the necessary deduction, Including interest in respect of the loan I have applied. 1% per month for development & school fees/emergency, between 1.25% & 1.5 % Per month for special loan. 1% per month constant for TNT pride loan & self guaranteed loans. I declare that I am not indebted by any other Credit society, bank or loan agency (except as listed herein) either as borrower or endorser. I am aware I will pay interest in respect of the loan given as in accrued interest if I fail to pay my monthly payment on due date. I know that if I acquire any other credit for the purpose of repaying this loan I will clear it with all outstanding interest which should have been paid by the end of repayment period or 10% of the outstanding balance whichever is higher.

APPLICANT SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

WITNESS NAME (S) \_\_\_\_\_ TSC NO. \_\_\_\_\_

WITNESS SIGNATURE \_\_\_\_\_

**F .REPAYMENT GUARANTEE.**

We, the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the Borrower’s default. We understand that the amount in default may be recovered by an offset against our shares in the society or by attachment of our property or salary and that we shall not be eligible for loans unless the amount in default has been cleared in full.

**G. Guarantors – Read part F, overleaf before you guarantee anybody.**

TSC NO.	Name	Shares Kshs.	Loan Kshs.	I.D Number	Signature	Guarantee Personal Address
	TOTALS					

**H FOR OFFICIAL USE**

Totals Share Kshs. \_\_\_\_\_ x 3 \_\_\_\_\_

(Less) Outstanding Loan \_\_\_\_\_

**ENTITLEMENT**

Amount applied Kshs \_\_\_\_\_

Members present salary Kshs \_\_\_\_\_ x 2/3 \_\_\_\_\_

Present total deductions Kshs \_\_\_\_\_

Add-Payment on this Loan Kshs \_\_\_\_\_ TOTAL \_\_\_\_\_

**This total should not exceed 2/3 of Salary**

**Accounts Section**

I certify the information regarding shares and Loan outstanding is correct:

Signature \_\_\_\_\_

LOANS OFFICER I certify that the application is within the Policy Of society:

Signature \_\_\_\_\_

General Manager Recommended/Not Recommended for approval:

Signature \_\_\_\_\_

**MANAGEMENT COMMITTEE/CREDIT COMMITTEE**

Loan approved Kshs. \_\_\_\_\_ recoverable in \_\_\_\_\_ months at installment of

Kshs \_\_\_\_\_ per month on a reducing balance.

Reasons for deferred Loans.....

Reasons for Rejected Loans.....

Management committee minute No----- Date-----

Chairman’s signature-----

Member’s signature-----

Member’s signature-----