



# Trans Nation Sacco Ltd.

*Committed to serve*

## RENTAL LOAN APPLICATION FORM

### **A. MEMBER DETAILS**

As appears on ID, Passport or Certificate of registration/ incorporation (attach photo copy)

Name.....Membership No.....

ID/Passport/Cert. of Registration No.....

Address.....Postal Code.....City/Town.....Country.....

Email Address.....

Mobile No.....

### **B. LOAN APPLICATION**

I/WE.....hereby apply for a loan of Kshs.....

**(Amount in words.....only**

for a period of.....months to be in installments of Ksh.....each month,

and 1.2083 % per month interest on Reducing balance commencing immediately.

### **C. PURPOSE OF WHICH LOANS IS APPLIED**

(a)..... Ksh.....

### **D. ACCEPTANCE**

(a) I/We have read and fully understood the terms and conditions governing the Rental Loan offered by Trans Nation Sacco Limited and I/We hereby accept to wholly abide by them. (b) I/We have independently verified the terms and conditions related to this facility and current account product(s) including the Key Facts Documents on the Sacco's products and services and where necessary. I/We have consulted other persons independent from the Sacco's officers and I confirm that the information given in the application form for the assessment of the facility and/or establishment of the account and any subsequent communications to the Sacco in respect of the facility and any other banking facilities are true and accurate.(c) In the event I/We default in repaying the loan as per the terms and conditions outlined in this agreement, the Sacco reserves the right to initiate legal proceedings to recover the outstanding amount. As a remedy, the Sacco may exercise its right to auction any and all registered properties owned by the borrower, whether immovable or movable, to settle the outstanding debt. The auction process shall be conducted in accordance with the applicable laws and regulations governing such proceedings. The net proceeds from the auction, after deducting any applicable costs and fees, shall be applied towards the repayment of the outstanding loan amount. Any remaining funds shall be remitted to the borrower, or their legal representatives, as applicable. I acknowledge and agree to this provision as a reasonable measure for securing the loan and ensuring timely repayment. (d)I/We hereby acknowledge and agree that, in the course of the loan recovery process, the Sacco may engage the services of auctioneers and debt collectors to facilitate the recovery of my outstanding loan. I consent to the collection, processing, and sharing of my personal data, as defined by the Data Protection Act of 2019, for the purpose of loan recovery.

Applicant signature..... Date .....

Applicant signature ..... Date .....

Applicant signature..... Date.....

**E. SECURITY DETAILS ( FOR OFFICIAL USE ONLY)**

RESIDENTIAL/COMMERCIAL	SIZE	AREA	L/R NO	APPROX VALUE

RENTALS NAME.....

LOCATION.....NO OF UNITS.....

GPS CO-ORDINATES.....OPEN MARKET VALUE.....FORCED SALE  
VALUE.....

S/NO	ROOM TYPE	NO OF ROOMS	NO OCCUPIED	RENT PER MONTH	RENT PER SEM	TOTAL INCOME
1	3-Bed Room					
2	2-Bed Room					
3	1-Bed Room					
4	Bedsitters					
5	Single Rooms					
6	Others					
	<b>TOTALS</b>					

Actual Verified income.....Occupancy.....

Last Half Year Income statement (Ksh).....Average monthly Income(Ksh).....

Determined Ability to pay.....

**PROPERTY ASSESSED BY:**

Name.....Signature.....

Name.....Signature.....

**F. FOR OFFICIAL USE ONLY**

**ACCOUNTS SECTION**

I certify the information regarding Shares and Loan outstanding is correct: Signature.....

**CREDIT MANAGER** I certify that the application is within the Policy Signature.....  
Of society:

**C.E.O./FINANCE MANAGER**  
Recommended/Not recommended for approval: Signature.....

**INTERNAL AUDITOR**  
The loan application is within TN Sacco Loan policy Signature.....

Loan issued Kshs.....recoverable in.....months at installment of Kshs.....

Per month. Issued by.....Date.....Signature.....

Reasons for deferred application .....

Reasons for Rejected application .....

**G. B.O.D CREDIT COMMITTEE RATIFICATION**

Minute No..... Date.....

Chairman's Signature.....

Member's Signature.....

**H. ATTACHED DOCUMENTS CHECKLIST**

- Land title Deed.
- Property Valuation Report.
- Land Charge Documents from Lands Office.
- Copies of ID cards for Signatories.
- Minutes/Resolutions In case of Companies and Institutions.
- Spouse ID card Copy